

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

THRASH ROYALTIES LTD
25 HIGHLAND PARK VILLAGE
#100-764
DALLAS TX 75205



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	714437 4648
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	90	70	Lease: 22700 Type: REAL Owner #: 714437
WINNSBORO ISD G	90	70	Legal: COKE SC UNIT TR 10
WASTE DISPOSAL	90	70	GTC OPERATING LLC
			AB 534 B SMITH SURVEY
			(DELTA-J M CLARK) .1090884
			.001302 Royalty Interest
			Category: G1
			Railroad #: 5678
Deductions: (G)=LESS THAN \$500 MIN INT			
HB1984: The Appraised value of \$70 in 2025 as compared to \$100 in 2020 is a 30.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	90	0	70
WINNSBORO ISD	0	70	0
WASTE DISPOSAL	90	0	70

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	90	70	Lease: 22710 Type: REAL Owner #: 714437		
QUITMAN ISD	90	70	Legal: COKE SC UNIT TR 11		
HOSPITAL	90	70	GTG OPERATING LLC		
WASTE DISPOSAL	90	70	AB 534 B SMITH SURVEY (L C DARBY 'A') .0287123		
HB1984: The Appraised value of \$70 in 2025 as compared to \$90 in 2020 is a 22.22% decrease.			.004485 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	90	0	70		
QUITMAN ISD	90	0	70		
HOSPITAL	90	0	70		
WASTE DISPOSAL	90	0	70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	130	100	Lease: 22720 Type: REAL Owner #: 714437		
QUITMAN ISD	130	100	Legal: COKE SC UNIT TR 12		
HOSPITAL	130	100	GTG OPERATING LLC		
WASTE DISPOSAL	130	100	AB 657 M Y'BARBO SURVEY (L C DARBY-DARBY 'B') .0440133		
HB1984: The Appraised value of \$100 in 2025 as compared to \$130 in 2020 is a 23.08% decrease.			.004485 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	130	0	100		
QUITMAN ISD	130	0	100		
HOSPITAL	130	0	100		
WASTE DISPOSAL	130	0	100		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	240	180	Lease: 22770 Type: REAL Owner #: 714437		
QUITMAN ISD	240	180	Legal: COKE SC UNIT TR 17		
HOSPITAL	240	180	GTG OPERATING LLC		
WASTE DISPOSAL	240	180	AB 347 J KNIGHT SURVEY (MOBIL-ROBINSON HRS B) .0455802		
HB1984: The Appraised value of \$180 in 2025 as compared to \$240 in 2020 is a 25.00% decrease.			.007813 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	240	0	180		
QUITMAN ISD	240	0	180		
HOSPITAL	240	0	180		
WASTE DISPOSAL	240	0	180		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,680	1,570	Lease: 302050 Type: REAL Owner #: 714437
CITY OF HAWKINS	1,680	1,570	Legal: HAWKINS FLD UN TR B4-52
HAWKINS ISD	1,680	1,570	MERIT ENERGY CORP
WASTE DISPOSAL	1,680	1,570	AB 499 ROBINSON SURVEY (CABLE TOOL-LURA ISAACS)
HB1984: The Appraised value of \$1,570 in 2025 as compared to \$1,570 in 2020 is a .00% increase.			.002605 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,680	0	1,570
CITY OF HAWKINS	1,680	0	1,570
HAWKINS ISD	1,680	0	1,570
WASTE DISPOSAL	1,680	0	1,570

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,880	1,750	Lease: 302440 Type: REAL Owner #: 714437
CITY OF HAWKINS	1,880	1,750	Legal: HAWKINS FLD UN TR B6-10
HAWKINS ISD	1,880	1,750	MERIT ENERGY CORP
WASTE DISPOSAL	1,880	1,750	AB 41 BREWER SURVEY (AMOCO-G W ATKINS)
HB1984: The Appraised value of \$1,750 in 2025 as compared to \$1,750 in 2020 is a .00% increase.			.005209 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,880	0	1,750
CITY OF HAWKINS	1,880	0	1,750
HAWKINS ISD	1,880	0	1,750
WASTE DISPOSAL	1,880	0	1,750

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,630	1,520	Lease: 302450 Type: REAL Owner #: 714437
CITY OF HAWKINS	1,630	1,520	Legal: HAWKINS FLD UN TR B6-11
HAWKINS ISD	1,630	1,520	MERIT ENERGY CORP
WASTE DISPOSAL	1,630	1,520	AB 41 BREWER SURVEY (AMOCO-H O KAY-B)
HB1984: The Appraised value of \$1,520 in 2025 as compared to \$1,530 in 2020 is a .65% decrease.			.005208 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,630	0	1,520
CITY OF HAWKINS	1,630	0	1,520
HAWKINS ISD	1,630	0	1,520
WASTE DISPOSAL	1,630	0	1,520

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	230	210	Lease: 303250 Type: REAL Owner #: 714437		
CITY OF HAWKINS	230	210	Legal: HAWKINS FLD UN TR B8-33		
HAWKINS ISD	230	210	MERIT ENERGY CORP		
WASTE DISPOSAL	230	210	AB 41 BREWER SURVEY (AM-COL-BETHLEHEM BAPT CH)		
HB1984: The Appraised value of \$210 in 2025 as compared to \$210 in 2020 is a .00% increase.			.000959 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	230	0	210		
CITY OF HAWKINS	230	0	210		
HAWKINS ISD	230	0	210		
WASTE DISPOSAL	230	0	210		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	260	240	Lease: 303250 Type: REAL Owner #: 714437		
CITY OF HAWKINS	260	240	Legal: HAWKINS FLD UN TR B8-33		
HAWKINS ISD	260	240	MERIT ENERGY CORP		
WASTE DISPOSAL	260	240	AB 41 BREWER SURVEY (AM-COL-BETHLEHEM BAPT CH)		
HB1984: The Appraised value of \$240 in 2025 as compared to \$240 in 2020 is a .00% increase.			.001096 Override Royalty Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	260	0	240		
CITY OF HAWKINS	260	0	240		
HAWKINS ISD	260	0	240		
WASTE DISPOSAL	260	0	240		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY C	6,600	13,000	Lease: 500429 Type: REAL Owner #: 714437		
QUITMAN ISD C	6,600	13,000	Legal: COKE PALUXY UNIT		
HOSPITAL C	6,600	13,000	GTG OPERATING LLC		
WASTE DISPOSAL C	6,600	13,000	AB 347 J KNIGHT RRC 15483		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.001278 Royalty Interest Category: G1 Railroad #: 15483		
HB1984: The Appraised value of \$13,000 in 2025 as compared to \$26,670 in 2020 is a 51.26% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	6,600	5,080	7,920		
QUITMAN ISD	6,600	5,080	7,920		
HOSPITAL	6,600	5,080	7,920		
WASTE DISPOSAL	6,600	5,080	7,920		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	12,830	5,080	13,630		
WINNSBORO ISD	0	70	0		
WASTE DISPOSAL	12,830	5,080	13,630		
QUITMAN ISD	7,060	5,080	8,270		
HOSPITAL	7,060	5,080	8,270		
CITY OF HAWKINS	5,680	0	5,290		
HAWKINS ISD	5,680	0	5,290		